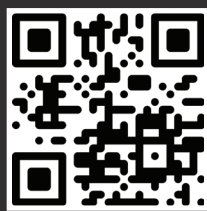


BOSTON UNIVERSITY



PLANNED GIVING OFFICE



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THE CLAFLIN SOCIETY

We celebrate our thoughtful philanthropists through **The Claflin Society**, a membership group that pays tribute to alumni and friends of **BU** who have established a planned gift.

The society was founded by Elsbeth Melville (CAS 1925), Dean of Women Emerita, and named for one of the co-founders of **Boston University**, Lee Claflin.

Benefits of Membership:

- ◆ Fast, personal assistance from a concierge dedicated to Claflin Society members to answer any requests or questions
- ◆ An invitation to the annual Claflin Society spring luncheon and fall reception on campus
- ◆ Invitation to select regional alumni events
- ◆ Complimentary access to select Alumni Weekend events

Qualifications of Membership:

- ◆ A bequest in a will or trust
- ◆ Designating **Boston University** as beneficiary of a retirement plan or life insurance policy
- ◆ Charitable remainder trust
- ◆ Charitable lead trust
- ◆ Charitable gift annuity
- ◆ Remainder interest gift of a home or other property
- ◆ Making a qualified charitable distribution from your IRA

Planned gifts are a great opportunity to build a personal legacy at **Boston University**. For Claflin Society members, this is often an empowering act that conveys important personal values to the next generation.

Have you already finalized a planned gift to **Boston University** but haven't notified us yet? Do you need to update your contact information? Please contact the **BU Office of Planned Giving** at **800-645-2347** or **opg@bu.edu**. We would be happy to speak with you!



Students in the George Sherman Union, September 14, 1984

Please note: Boston University is a tax-exempt public charity and does not provide tax, legal or financial advice. Any document or information shared by our staff is intended to be educational and informational. BU strongly encourages all of our benefactors to seek counsel from their own legal and financial advisors. Please know that any information or documents shared by the Development staff cannot be used to avoid tax-related penalties.

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BOSTON UNIVERSITY



BU LEGACY

—The Power of Planned Giving—

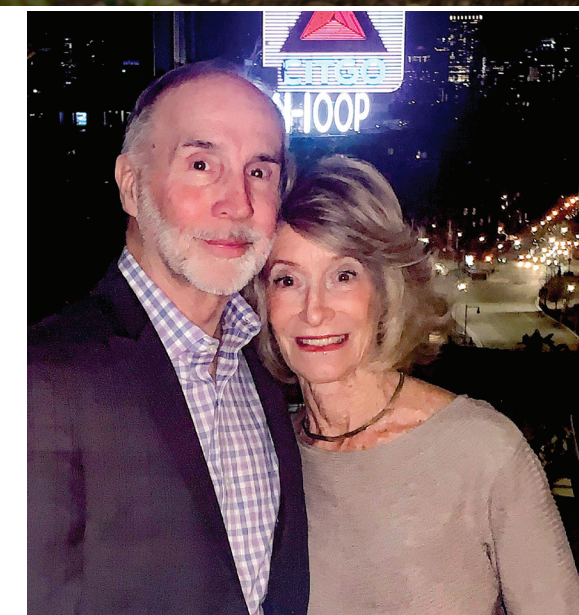
The Difference a Program Can Make

How one **Metropolitan College initiative** turned **BU neighbors** into **BU philanthropists**

How did two non-alumni end up making a planned gift to **BU's Metropolitan College (MET)**? For **Brian and Linda Gula**, it had to do with an experience with MET that they call "a life changer."

Brian, a Massachusetts native, and Linda, originally from New Jersey, began their separate careers in Boston's financial district. On a lunch break about 30 years ago, Brian ventured into the optometrist's shop where Linda worked. The rest, as they say, was history.

They purchased an apartment in the Kenmore Square area and enjoyed commuting on foot to work downtown. For years they pursued successful careers and quietly enjoyed the kindness of their giant neighbor, **BU**. The University's Facilities team helped clear their sidewalks each winter, the Commencement flowers bloomed in May, and the neighborhood bustled in the evenings. But as they eyed retirement and began making plans to



keep themselves active and engaged, **BU** became much more than a helpful neighbor.

Visit them today, and you are likely to hear about a play they attended at Boston Playwrights' Theatre (the home of **BU's** MFA in Playwriting), a "**BU on Broadway**" production of A Chorus Line at the Tsai Center, or a concert featuring the Dear Abbeyes (one of **BU's** dozen student acapella groups). They are proud Terrier Card-carrying members. So, what changed? One of

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The Importance of ESTATE PLANNING

Take the time now to make sure that your estate plan reflects your intentions to care for your family and the people and causes that matter most to you.

Mention estate planning, and many people assume it's a financial activity reserved for the wealthy or someone with significant assets. But an estate plan, even a basic one, is important for everyone regardless of their net worth or income level.

What is an estate?

An estate is the total net worth of an individual upon their passing, which includes all of their personal assets, such as real estate, intellectual property, business equity, stocks, bonds and bank accounts.

A person may work 40 years to accumulate assets and spend 10 to 20 years conserving that accumulation, but often take two hours or less to plan for distribution of the assets. Too little planning, or sometimes no planning, and the last chapter of life can become burdensome for family members.

One of the most effective ways to care for your family is with a current estate plan. If you own property, have dependents or have recently experienced life changes (marriages, divorces, births, etc.), you will want to visit an estate planning attorney to create or update your will or trust document.

With thoughtful planning you can also maximize the impact that your gifts to charity, including **Boston University**, will have on future generations in ways you might not have thought possible. Did you know that you can establish a future scholarship or program fund through your estate plan?

What are the benefits of an estate plan?

Peace. An estate plan should give you peace of mind knowing that important, and sometimes difficult decisions have been made to care for you and your loved ones.

Provision. An estate plan is designed to help you provide for both you and your family. With a good estate plan, you can give loved ones the property you have acquired in the right way, at the right time and at minimal cost.

Protection. A good estate plan will protect you in your senior years. It may be important to designate a specific person to manage your property, help doctors and other medical staff with important decisions, and make certain that you are receiving the best possible care. An estate plan can increase your lifetime security and also achieve your goals for family and charitable impact.

Boston University Estate Planning Guide

We are pleased to share a free *Estate Planning Guide*. This guide includes helpful information as you consider how best to provide for your needs, your family's future and the charities you hold most dear. You can also use the *Estate Planning Guide* to record family information and future plans. We hope you find this resource useful.

Download a complimentary copy of the **BU Estate Planning Guide** at bu.edu/estateguide



A Quick and Easy Way to Make a BIG Difference

Naming **Boston University** as a beneficiary of your IRA, retirement plan or bank account is a simple and affordable way to support our next leaders, thinkers, writers and researchers.

Ways to Make a Beneficiary Designation

Retirement Plan or IRA Assets: Your tax-deferred retirement plan and IRA accounts will result in higher taxes when you leave them to your loved ones. Consider leaving non-retirement plan assets to heirs and naming charities as beneficiaries on these accounts. To leave a percentage or all of your retirement assets to **BU**, you can fill out a beneficiary designation form provided by your retirement plan administrator.

Bank Accounts and CDs: You can name **BU** as the payable-on-death beneficiary of your bank accounts and certificates of deposit. After your lifetime, the assets will pass directly to **BU** without going through probate. Simply visit your bank and request to name **BU** as a beneficiary on your accounts or CDs.

Life Insurance: If you have a fully paid life insurance policy that has outlasted its original purpose, consider gifting the policy to **BU**. You can designate **BU** as a partial, full, or contingent beneficiary.

Advantages of a Beneficiary Designation to BU

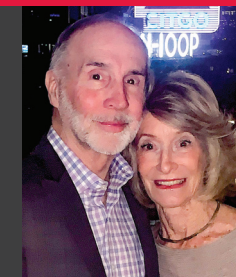
Flexible: You can modify the beneficiary designations at any time during your lifetime.

Avoid Probate: Gifting assets via a beneficiary designation will avoid the probate process.

Tax Savings: By making a gift of your retirement plan to **BU**, your estate may receive a charitable deduction, thereby saving estate taxes, and will avoid the income taxes on those assets.

Inexpensive: In most cases, there is no need to amend your will or trust, thus saving legal fees.

Easy to Do: Simply fill out a brief beneficiary designation form provided by the plan or account administrator. Many forms are available online. **BU's** legal name is "Trustees of Boston University" and our Tax ID is: 04-2103547. Our office is available to assist with specific designations.



Brian and Linda Gula
continued from pg.1 >>

their friends suggested they try Metropolitan College's Evergreen Program.

The Evergreen Program, founded in 1980 and designed for people over 58, allows adult learners to take part in program-specific activities and also audit standard **BU** courses. Among the more popular courses are those in foreign languages and political science. Thousands of students have attended **BU** courses through Evergreen.

The Gulas were hooked. Within the program they met interesting professors, indulged in reading assignments they could discuss with each other at home, and attended classes with high-achieving **Boston University** students. They found a new community. "Like The New York Times says: as you get older, expand your mind and be around young people," Brian says. "And that's the thing about Evergreen. You are learning side by side with young people and have the interaction with them and the professors. It's a wonderful thing."

Linda, who has recently attended courses on Shakespeare and 19th-century American literature, says, "Reading Huckleberry Finn in the 1960s in no way resembled reading Huckleberry Finn with this professor today." Brian likes that the courses ask something of them—to prepare in case they're called on. He is particularly proud of a moment in an astronomy course when he was asked to describe why a star might be emitting a particular energy. It was, he punned, his "moment to shine."

But the benefits run both ways. Having an older student in the seminar room offers another perspective for the traditional students to consider. Recently, in a course called History of Rock 'n' Roll, Brian could recall for his younger classmates what it was like to see Bob Dylan play the Boston Garden.

"Our enthusiasm for **BU** was so much a part of it," Linda says of their decision to make a planned gift. Brian adds, "We love all that **BU** offers us. We want to give back to **BU** because it has enhanced our lives." And the Evergreen Program will remain an important touchpoint for them both. "There are 6,000 classes we can go to," Linda says. "We're going to keep going for the rest of our lives."