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Have you heard of a **Charitable Gift Annuity?**

A gift annuity gives you benefits today, tomorrow and for as long as you live.

A gift annuity is a simple agreement between you and BU in which you make a gift to the university, of either cash or appreciated securities, and in exchange, we promise to pay you fixed payments for as long as you live. The amount never changes, no matter what the economy does.

Gift annuities are as flexible as they are appealing. You can designate the payments for yourself, for someone else, or for yourself and another person. Plus there's another benefit with a charitable gift annuity - after a lifetime of payments to you, any funds remaining go to support the people, programs, and places at BU that you care most about.

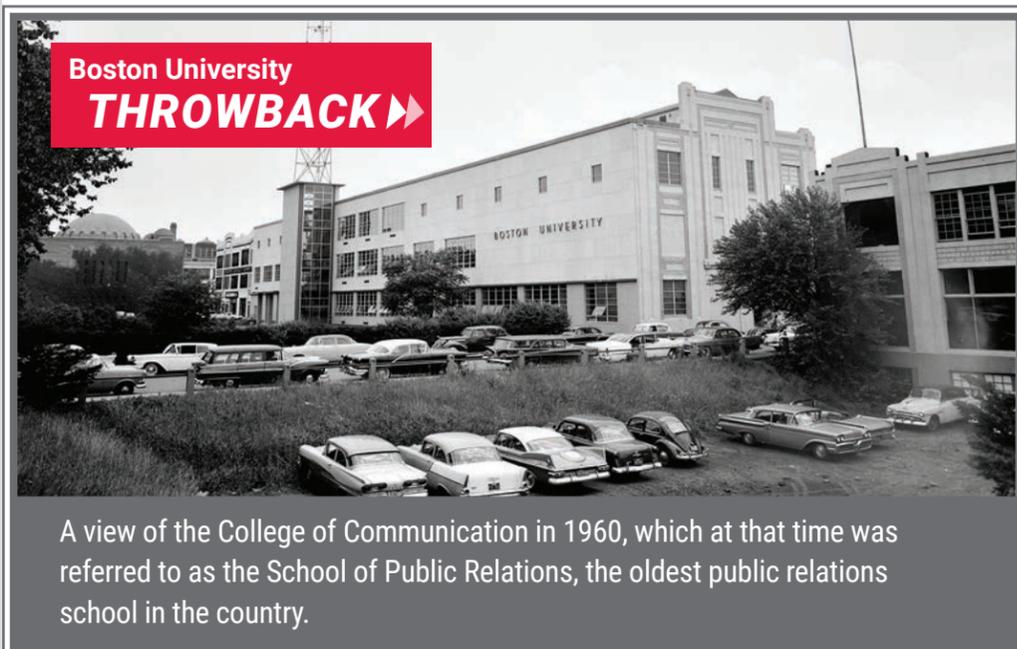
If a gift annuity sounds appealing, consider giving it even more power. In addition to the funds remaining in

Gift Annuities Offer You:

- An income tax deduction this year.
- Potential capital gains benefits (ask us how).
- Payments for life, no matter how long you live.

the gift annuity that support BU, you can add to those funds by making a second gift in your will or as part of your estate plan. You can make your second gift in a specific amount or as a certain percentage of your estate. You can even use your estate plan to establish a testamentary charitable gift annuity to provide the same kind of great gift annuity payments to a loved one after you are gone.

A gift annuity gives you incredible benefits while also supporting what matters to you.



A view of the College of Communication in 1960, which at that time was referred to as the School of Public Relations, the oldest public relations school in the country.

SPRING 2020



A Lasting Impression:

How David Schulz '95 is honoring his experience of variety at BU

BU LEGACY

—The Power of Planned Giving—

David Schulz (ENG'95) describes his time at BU as "excellent." In fact, he says with a laugh, "I wish I could go back there now."

Schulz grew up in Chicago's west side, and he says he always wanted a city school. "I wanted a broad experience, and exposure to people who studied different things."

That's why he chose BU rather than a school focused only on engineering. "And if I hated engineering, I'd have an escape hatch!" he quips. "I didn't need it."

Indeed he didn't. After earning his BS in biomedical engineering at BU, Schulz received a master's degree from the Georgia Institute of Technology in industrial engineering and health systems—"business for nerds," he says. His education gave him a solid grounding for his successful career in healthcare technology. And his time at BU gave him much more.

"I am, I think, by DNA kind of a social floater," he says,

"and BU let me do that: I had my fraternity friends, I had my engineering friends, I had work-study—and that and scholarships were what made it possible for me even to attend."

That's why he decided to give back. And it's partly why he decided, earlier in life than many do, to make a planned gift by including BU in a living trust he set up "right after 9/11, actually."

"I've been impressed with the strides that BU has made."

"I wanted to make sure that in the event of my untimely demise—not that I thought it would be through terrorism, but there's always the infamous bus scenario—my wishes were documented and known," Schulz says. And such unusually farsighted planning fit his personality, he notes:



Today on Commonwealth Ave: The Rajen Kilachand Center for Integrated Life Sciences & Engineering sits cosily next to the College of Communication – check out our throwback photo on the next page to see what this part of Comm Ave looked like in 1960!



(David Schulz continued)

“You’re also talking to somebody who bought whole-life insurance at 24.”

Schulz’s thoughtful plans ensure that he will share his good fortune with the causes that matter to him most. “I wanted BU in there,” he says. “I wanted to lock that down.”

It’s not just fond memories that inspired him to include BU in his trust, nor is his post-college experience the kind some of his Chicago friends have had. “It’s not a Big Ten school, where you go back for the football game,” Schulz says. But his nephew is studying here now, so “I get to Boston and I’ll visit campus, maybe stop and get something to eat.”

Beyond that, he’s had the chance to meet President Robert A. Brown during the president’s visits to Chicago. “I’m impressed with his approach,” Schulz says, “and I’ve been impressed with the strides that BU has made. There are a lot of good things going on.”

Schulz especially admires the University’s commitment to “really giving back to the community,” citing BU’s commitment to Chelsea in the 1990s and current Boston-based scholarship programs.

“It’s not just words; they’re putting their money where their mouth is,” he says with evident pride. “Boston University is not only in Boston. It’s of Boston.”

sweeten your IRA

There are times in life when we may be forced to take something sooner than desired.

An example of this is the required minimum distribution (RMD) from your IRA. Did you know that once you reach age 72, the government will require you to take distributions from your IRA, even if you do not need the money or might think it better to preserve your IRA for something important, such as a rainy day? The RMD could also substantially increase the taxes you have to pay on your income.

If you are faced with an RMD this year, consider a charitable use for the funds. Make a gift of your RMD (up to \$100,000 this year) directly to BU. Contact your IRA administrator and ask for the forms to make a qualified charitable distribution (QCD). The QCD counts against your RMD, but because you never received the IRA distribution,

Rather than pay income tax on your required minimum distribution, transfer the funds to BU instead.

you will not be taxed on this amount.

You may also consider making Boston University a beneficiary of your retirement assets. You will be recognized for a legacy gift, while continuing to use your retirement income for your lifetime. When you designate all or a portion of these assets to a tax-exempt charity like BU, your gift avoids taxes. For more information on beneficiary designations, contact our office today!

1 Make an IRA gift today



IRA QUALIFIED CHARITABLE DISTRIBUTION (QCD) FORM



QCD GIFT TO BU



2 Plan for tomorrow with a beneficiary designation



RETIREMENT ASSET



BENEFICIARY DESIGNATION FORM



GIFT TO BU

If you want your IRA to continue your giving legacy, ask your plan administrator how to add BU as a remainder beneficiary on your account.

