



BOSTON  
UNIVERSITY

PLANNED  
GIVING  
OFFICE

800-645-2347  
bu.edu/plannedgiving

# The Legacy You Deserve

**What will your legacy look like?** *If you start planning today, you may find your legacy is richer and more meaningful than you ever thought possible.*

With just a little planning, you can leave a legacy of love and support so that your good works continue well into the future. Fortunately, we have the right tools and an experienced staff to help make planning amazingly simple and easy for you.

With our free, no-obligation estate planning guide, you can easily plan your legacy. You can work through the guide on your own time and in the privacy of your home. You are always in control. Our planning guide will help you think through issues you will want to consider in order to provide for family and support the causes that you care about. Call or email us today to request a copy of our free estate planning guide.



*Don't leave your legacy to chance. Some simple steps can give you the legacy you deserve.*

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## THE CLAFLIN SOCIETY

Boston University celebrates thoughtful philanthropists through **The Claflin Society**, a membership group that pays tribute to alumni and friends of Boston University who have established a planned gift. The Society was founded by Elsbeth Melville (CAS '25), Dean of Women Emerita, and named for Boston University co-founder Lee Claflin.

### Benefits of membership include:

- Certificate of Appreciation signed by the President of Boston University
- Invitation to an annual spring luncheon on campus
- Invitation to an afternoon tea on campus
- Complimentary access to select Alumni Weekend events

If you are interested in learning more about membership in this special group, please contact the **BU Planned Giving Office** at 800-645-2347 or visit our website at [bu.edu/plannedgiving](http://bu.edu/plannedgiving).



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## ENDOWING THE FUTURE OF TOMORROW'S THEOLOGIAN



**Rev. Dr. Frank J. Richardson, Jr.**  
(STH '77, '82)

Psychological and spiritual well-being are both the avocation and vocation of Rev. Dr. Frank J. Richardson, Jr. (STH '77, '82).

An ordained United Methodist minister, licensed psychologist, and university professor, Dr. Richardson has devoted much of his life to helping others. He is currently the supervisor of the Psychology and Social Work Departments at The Maryland School for the Blind in Baltimore, Maryland.

His road to service began at BU's School of Theology, where he received his master's and doctoral degrees, studying under faculty members and field placement supervisors he still refers to as some of the "best role models and educators" that he ever had.

"At the STH and field-educational placements, my mentors took a holistic approach, giving attention to professional, personal, and spiritual

growth," says Dr. Richardson. "How fortunate to have people so invested in our training and development. I am indebted for all they taught by word and example."

Dr. Richardson has followed in the footsteps of these mentors.

In 2018, he created a bequest intention for an endowed scholarship to help ease the financial costs for seminarians who, he says, "have promising futures in making a difference in the world."

Dr. Richardson took his inspiration, in part, from a donor who helped him decades ago by offering interest-free loans to STH students.

"It's in my DNA that if someone has been kind or generous to me, I remember," he says. "In turn, I try to pass the many blessings I have received on to someone else. That loan was so timely and helpful that I would like to do the same for others."

A BOSTON UNIVERSITY GUIDE TO TAX-WISE CHARITABLE PLANNING STRATEGIES



Although the **Tax Cuts and Jobs Act** was passed more than a year ago, you might just now be noticing its benefits.

Congress increased the standard deduction to \$12,200 for people who are individual filers and to \$24,400 for joint filers.



The standard deduction is available to taxpayers who do not itemize their deductions.

*Get the most from*

# NEW TAX RATES

With 2018 behind us, it is time to start thinking about tax season. As you work to file your taxes, you will see how the law affects you and, once you do, you will be able to better plan for 2019 and beyond.

The biggest change you will likely see this year is an increase in the standard deduction—it has been nearly doubled. Many people who have itemized in the past may find they are better off taking the standard deduction.



Consider making a gift of **AN APPRECIATED ASSET TO BOSTON UNIVERSITY.** You will avoid capital gains taxes that you would have to pay if you sold the asset.



Consider making an **IRA CHARITABLE ROLLOVER GIFT.** If you are 70½ or older, you can make a gift to Boston University directly from your IRA. This will count against your required minimum distribution and help you avoid income taxes on the distribution.

With either option, you can take the standard deduction and still make a gift in tax-advantaged ways. If you would like to learn more about ways you can take advantage of tax-wise strategies, please call or email us. We can help.

With the new limits on state and local tax deductions, consider **offsetting the higher burden with charitable donations.**

A gift annuity offers you fixed payments for life at attractive rates with other significant benefits.



**Want to share the benefits?** Ask about a gift annuity that pays you and another person for as long as either lives.


## A NEW OPPORTUNITY

Whether you love charitable gift annuities or have never heard about them, we have important news to share. Recently, the American Council on Gift Annuities increased the payout rates for charitable gift annuities, which are sometimes referred to as CGAs. This means higher payments to annuitants. It has been years since charitable gift annuities looked so good.

A charitable gift annuity is a simple contract between you and Boston University. When you fund a CGA with us, we agree to send you fixed payments for life. No matter the state of the economy, the payments we promised to you will not change. Once all payments have been made, the remaining portion is used to support the programs or areas that matter to you.

Fixed rates offer you financial security and provide BU with resources to strengthen our future. This is the first time rates have changed since 2012. They are based on your age at funding, and for some ages the payment rates have increased by half a percentage point. Below are a few examples of the new rates.

You also receive additional benefits such as an income tax deduction and capital gains advantages if you fund one with appreciated assets, such as stock (by transferring, never selling it). Use our online calculator or contact us directly and we can tell you what your exact rate and tax benefits will be.



**Last year gift annuity rates increased for most donors.** This is the first time rates have changed since 2012.

AGE	OLD RATE	NEW RATE
65	4.7%	5.1%
70	5.1%	5.6%
75	5.8%	6.2%
80	6.8%	7.3%
90	9.0%	9.5%

Please note: Boston University is a tax-exempt public charity and does not provide tax, legal, or financial advice. Any document or information shared by our staff is intended to be educational and informational. BU strongly encourages all of our benefactors to seek counsel from their own legal and financial advisors. Please know that any information or documents shared by the Development staff cannot be used to avoid tax-related penalties.